

September 6, 2007

## **LHFA FULL BOARD**

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, September 12 at 11:00 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

### **PRELIMINARY AGENDA**

1. Call to order, roll call, and introduction of guests
2. Approval of the Minutes of the August 22, 2007 Full Board Meeting
3. Chairman's Report
4. President's Report
5. Human Resources Committee Report
  - Review and Approval of LHFA Education Leave Policy
6. Multifamily Committee Report
  - A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, construction and equipping of a multifamily housing project; authorizing not exceeding \$12,474,000 Multifamily Housing Revenue Bonds (**Augusta Springs Project**) in one or more series; and providing for other matters in connection therewith.
  - A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$4,680,000 Multifamily Housing Revenue Bonds (**Emerald Pointe Apartments Project**) in one or more series; and providing for other matters in connection therewith.

- A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, construction and equipping of a multifamily housing project; authorizing not exceeding \$14,107,000 Multifamily Housing Revenue Bonds (**Mallard Crossing Project**) in one or more series; and providing for other matters in connection therewith.
- A resolution accepting the proposal of Morgan Keegan & Company, Inc. for the purchase of not exceeding Thirteen Million Dollars (\$13,000,000) of Louisiana Housing Finance Agency Multifamily Housing Bonds (**CHS New Orleans I Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- A resolution accepting the proposal of Continental Mortgage Corporation for the purchase of not exceeding Fifteen Million Seven Hundred Eight Thousand Nine Hundred Dollars (\$15,708,900) of Louisiana Housing Finance Agency Multifamily Housing Bonds (**New Savoy Place Phase I Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

#### Discussion Items

- Discussion of the underwriters relative to approved Bond Deals.
- Update on HANO Projects awarded Tax Credits.
- Discussion of the developer request to consolidate multiple credit allocations:
  - St. Bakhita
  - Moreward
  - Ninthward
- Discussion of Reallocation of Returned/Recaptured Credits

7. Legal Committee Report

- ▶ Update on Katrina Cottages Cooperative Endeavor Agreement and FEMA AHPP Agreement
- ▶ Update on Willowbrook and Gaslight Apartments
- ▶ Update on Agency Trust Fund
- ▶ Defaulted 202 Properties

8. Single Family Committee Report

- ▶ A resolution approving and authorizing the issuance of not exceeding One Hundred Fifty Million Dollars (\$150,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds as GO Zone bonds (the “GO Zone Bonds”) to finance mortgage loans for home buyers located in the GO Zone; requesting the State Bond Commission to approve the issuance, sale and delivery of such GO Zone Bonds; and providing for other matters in connection therewith.
- ▶ A resolution approving and authorizing the issuance of not exceeding Three Hundred Million Dollars (\$300,000,000) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency in one or more series or subseries; approving the forms of the Series Supplemental Trust Indentures in connection with the aforesaid Bonds; approving a Notice of Intention to Sell at Private Negotiated Sale and authorizing the publication thereof; requesting the State Bond Commission to approve the aforesaid documents and approve the issuance, sale and delivery of the Bonds; and providing for other matters in connection therewith.

9. Special Programs/HOME Committee Report

- ▶ HOME Reconciliation Update

10. Energy Committee Report
  - ▶ Updates on LIHEAP, WAP, and Katrina Crisis
11. Other Business
  - ▶ Ron Webb to discuss LIHTC Application for Baird Road Apartments
12. Adjournment

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**Milton J. Bailey**, LHFA President

**If you require special services or accommodations,  
please call Barry Brooks at (225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.